

TRUSTEE RESOLUTION  
OF THE AMDIMXW TRUST


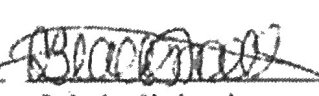



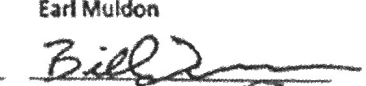
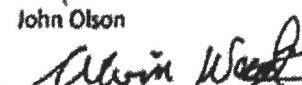
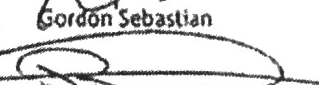

WHEREAS:

- A. The Amdimxw Trust (the "Trust") was settled as of June 27, 2016 for the benefit of the Beneficiaries;
- B. Pursuant to Section 4.2 of the Trust Agreement, as soon as practicable following receipt of the Initial Contribution by the Trust, the Initial Contribution shall be allocated and/or Distributed as a Distribution of capital.

THEREFORE pursuant to the provisions of Section 4.2 of the Trust Agreement, the Trustees hereby authorize and direct the Administrative Trustee to allocate and distribute funds in accordance with the attached Initial Contribution Distribution and Allocation Schedule as soon as practicable following receipt of the funds.

Dated at Horsetown, BC this 6<sup>th</sup> day of SEPT. 2016.

TRUSTEES OF THE AMDIMXW TRUST:

 Jim Angus	 Catherine Blackstock	 Earl Muldon
 John Olson	 Gordon Sebastian	 Bill Turner
 Alvin Weget	 Brian Williams	 Art Wilson

**Amdingow Trust**

**Initial Contribution Distribution and Allocation (Per Section 4.2 and Schedule C of Trust Agreement)**

**Total funds received into Trust from Initial Contribution**

\$ 5,329,000

**Distributions and Allocations**

**Distribution of \$520,000 to the Represented Huwlp**

Earl Muldon, Delgamuukw	\$	(40,000)	
Catherine Blackstock, Geel		(40,000)	
Alvin Weget, Gitludaahkw		(40,000)	
Brian Williams, Gwilyeehl		(40,000)	
John Olson, Kilyem Lax Haa		(40,000)	
Gordon Sebastian, Luutkudzilwus		(40,000)	
Jim Angus, Wil Elast		(40,000)	
Art Wilson, Wil Muk'wilaw		(40,000)	
Bill Turner, Yagosp		(40,000)	
Melvin Woods, Guutkunuw		(40,000)	[1]
George Gray, Gystm Galdoo		(40,000)	
Bill Blackwater, Mpus		(40,000)	
Victor Mowatt, Wosimlaxha		(40,000)	
		<u>(40,000)</u>	
	\$		(520,000)

**Distribution of \$2,664,500 to the Impacted Huwlp**

Earl Muldon, Delgamuukw	10.8%	\$	(287,766)	
Catherine Blackstock, Geel	7.4%		(197,173)	
Alvin Weget, Gitludaahkw	8.7%		(231,812)	
Brian Williams, Gwilyeehl	6.8%		(181,186)	
John Olson, Kilyem Lax Haa	11.9%		(317,076)	
Gordon Sebastian, Luutkudzilwus	20.4%		(543,558)	
Jim Angus, Wil Elast	7.2%		(191,844)	
Art Wilson, Wil Muk'wilaw	6.1%		(162,535)	
Bill Turner, Yagosp	6.8%		(181,186)	
Melvin Woods, Guutkunuw	13.9%		(370,366)	[1]
			<u>(370,366)</u>	
		\$		(2,664,500)

**Distribution of \$750,000 to the Gitksan Development Corp.**

Allocation to Reserve Fund	[2]	(500,000)
Allocation to Legacy Fund		(894,500)
		<u>(894,500)</u>

**Total distributions and allocations**

\$ (5,329,000)

**Notes:**

[1] Per Section 4.9 of the Trust Agreement, allocations and Distributions to Guutkunuw will be held in trust until such time as it has delivered the signed Agreement Approval to the Administrative Trustee or payments contemplated by Section 6.8 of the PRST Agreement are made.

**Segregated Fund for Guutkunuw:**

From Represented Huwlp payment	\$	40,000
From Impacted Huwlp payment		370,366
Total allocated to segregated fund	\$	<u>410,366</u>

**[2] Reserve Fund**

Initial allocation to Reserve Fund	\$	500,000
Payment of Set-up Costs		(217,837)
Payment of Trust Operating Expenses		- (none to date, see Budget)
Reserve Fund balance	\$	<u>282,163</u>

(Signature page overleaf)